

# Cool Budapest - Real Estate Seminar

The long-term effects of the boost in tourism on the retail industry

**Date&Time:** Thursday, 10 November 2016, 17:00 - 20:00

**Location:** The Ritz-Carlton, Budapest - 1051 Budapest, Erzsébet tér 9-10.



## BUDAPEST

**10<sup>TH</sup> Nov. Thurs. 17:00-20:00**

**At The Ritz-Carlton, Budapest**



Dear Guest,

We kindly invite you to join our 8th Real Estate Seminar to learn about the new developments of the **Budapest Airport**, get insight into the **trends** of the **retail real estate** market, get expert tips on **property tax and law** and learn the **story behind The Ritz-Carlton Hotel Company**, entering Budapest.

The event provides an excellent opportunity to meet experts and decision makers of the real estate, hotel, travel and investment industry and exchange views while enjoying the fine wines of Folly Winery from Badacsonyörs.

We are looking forward to meet you there.

Kind regards,

*Lóránt Varga & Bea Rakos-Szegleti*

*Chairman Executive*

Dutcham (Netherlands-Hungarian Chamber of Commerce)

*Pál Jalsovszky*

*Managing Partner*

Jalsovszky Law Firm

**Host and moderator of the event:**

Lóránt Varga, Chairman of Dutcham, Managing Director of CBRE

**The speakers will be:****Gábor Borbély, Head of Research and Consulting, CBRE****Real Estate Investment: Strong fundamentals point to further growth**

Regain of the investment grade at the major investment ranking agencies has been long awaited and well deserved. This gives a further boost to the real estate investment market in Hungary and drives volumes to levels not seen since the downturn of the market. Hotels are increasingly popular investment assets across Europe – with the return of investors and backed by strong occupational market there is a growth foreseen for the Budapest hotel investment market as well.

**Levente Bihari, Attorney, Jalsovsky Law Firm****The devil is in the details**

When negotiating complex property law agreements, clients tend to concentrate on the most essential terms (rent or sales price, payment conditions, term of the lease, etc.). We highlight a few issues that might seem less important at first, but can save a lot of trouble later.

**Budapest Airport: Projections**

Budapest Airport's Chief Commercial Officer **Mr. Kam Jandu** together with Property Director **Mr. René Droese** will give an insight into the airport's current business and development plans until 2020.

**Claudia Venturini, Director of Sales and Marketing, The Ritz-Carlton, Budapest****The Ritz-Carlton Brings Contemporary Luxury to Budapest****Tamás Fehér, Attorney, Jalsovsky Law Firm****Practical stamp duty consequences of the acquisition of a real estate holding company**

Stamp duty has long been payable on the acquisition of the shares in a real estate holding company. In practice, though, such a transaction may cause a lot of head-scratching. How should we set and declare the values of the individual properties? How should we handle the site inspections? Are we able to consult the database of the Hungarian tax authority? We raise and answer these and other questions.

**Participation fee**

Members of Dutcham: 7,500 HUF +VAT

Non-Members: 9,500 HUF + VAT

[\*\*Register for the event\*\*](#)

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Thank you for providing the drinks

